



EUROPEAN PARLIAMENT INTERGROUP  
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C O R R U P T I O N A N D O R G A N I S E D C R I M E

## **ITCO PRESS STATEMENT: EP ITCO Intergroup outraged by Barroso's Goldman job Ruling**

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According to the EU Ethics committee, the former president of the European Commission, José Manuel Barroso, did not violate EU rules when he took a controversial top job at US investment bank Goldman Sachs after leaving office. *"On the basis of the information provided ... there are not sufficient grounds to establish a violation of the duty of integrity and discretion"* in Barroso working for Goldman Sachs, the EU's Ad Hoc Ethics Committee said in a statement.

The European Parliament Intergroup on Integrity, Transparency, Corruption and Organised Crime agrees with the Ethics Committee that Mr. Barroso's move created a lot of turmoil among citizens in Europe and did negatively affect the image of the EU in general and of the European Commission in particular. It is therefore even more disappointing that the Committee concluded that no rules were violated.

### **Dennis de Jong MEP ITCO Co-Chair**

"I call upon President of the European Commission Jean-Claude Juncker and Vice-President Frans Timmermans to act fast and establish a truly independent Ethics Committee with experts who do not come from any of the EU-institutions but represent current independent thinking on governance, accountability and integrity. Moreover, a clarification of the rules for former Commissioners through additional binding guidelines for how to behave after the cooling off period, is needed. In the meantime, the cooling off period should be considerably extended, i.e. till 3 years."